

Southeast Asia's UCO Price Discovery Centre

Product Description

The USD Used Cooking Oil FOB Straits (Platts) Futures (FUCO) Contract listed on Bursa Malaysia Derivatives offers a standardised and regulated marketplace for trading Used Cooking Oil (UCO) as a commodity. With the increasing demand for sustainable feedstock in the production of biodiesel and other renewable fuels, FUCO provides market participants with an effective tool for risk management and price discovery in a growing market. The contract is designed to cater to stakeholders across the renewable fuels supply chain.

Why Trade FUCO?



Hedge Price Volatility

UCO prices are subject to fluctuations due to changes in supply and demand, policy shifts, and market conditions. Trading FUCO allows market participants to hedge against price volatility, protect profit margins and manage risk exposure effectively.



Support Sustainability Goals

UCO is a key feedstock for renewable fuels. By trading FUCO, participants support the circular economy and contribute to global sustainability efforts by promoting the recycling of waste oil.



Access to a Growing Market

The global market for UCO is expanding, driven by the increased demand for biofuels and renewable energy sources. FUCO provides opportunities to participate in this dynamic and growing market.



Efficient Price Discovery

The futures market provides real-time pricing data reflecting global supply and demand, allowing traders and investors to make informed decisions based on current market conditions.



Transparent and Regulated Trading

Trade with confidence in a secure and transparent marketplace regulated by the Securities Commission Malaysia that provides a reliable framework for all trading activities.



Portfolio Diversification

FUCO is an alternative asset class for investors and traders, enabling portfolio diversification and exposure to the growing renewable energy sector.

Platts UCO FOB Straits (USD/MT)



USD Used Cooking Oil FOB Straits (Platts) Futures Contract (FUCO)

CONTRACT CODE	FUCO
UNDERLYING INSTRUMENT	Used cooking oil (quality standard as per the Specification for Used Cooking Oil (UCO) FOB Straits set out in the Global Biofuels Specifications Guide issued by S&P Global Commodity Insights)
CONTRACT UNIT	25 metric tons (25,000 kilogrammes)
MINIMUM PRICE FLUCTUATION	USD 0.25 per metric ton
PRICE LIMITS	<p>1. Trades for USD Used Cooking Oil FOB Straits (Platts) Futures in any month, must not be made, during any 1 Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day ("the 10% Limit") except as provided below:</p> <p>(a) When the 10% Limit is triggered, the Exchange will announce a 10-minute cooling off period ("the Cooling Off Period") for Contracts of all contract months during which trading may only take place within the 10% Limit.</p> <p>(b) Following the Cooling Off Period, Contracts of all contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all contract months must then not vary more than 15% above or below the settlement prices of the preceding Business Day ("the 15% Limit").</p> <p>(c) If the 10% Limit is triggered less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the morning trading session and the 15% Limit will apply to Contracts of all contract months during the afternoon trading session.</p> <p>(d) If the 10% Limit is triggered less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the afternoon session.</p> <p>(e) If the 10% Limit is triggered less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the after-hours (T+1) trading session and the 15% Limit will apply to Contracts of all contract months for the following morning and afternoon trading sessions.</p> <p>2. The requirements in paragraph 1 above are not applicable to trades in the spot month.</p> <p>3. For the purposes of paragraph 1 above, the 10% Limit will be considered triggered in the manner as may be prescribed by the Exchange.</p>
CONTRACT MONTHS	Spot month and the next 11 succeeding months.
CONTRACT SETTLEMENT	Settlement of the Contract must be by cash settlement.
TRADING HOURS	<p>Morning trading session: 0900 hours - 1230 hours (Malaysia Time)</p> <p>Afternoon trading session: 1430 hours - 1800 hours (Malaysia Time)</p> <p>After-hours (T+1) trading session: 2100 hours - 2330 hours (Malaysia time, Monday to Thursday only)</p>
FINAL TRADING DAY	<p>1. 15th day of the spot month or, if the 15th day is a non Business Day, the Final Trading Day will be on the last Business Day preceding the 15th day.</p> <p>2. Trading in the spot month ceases at 1630 hours (Malaysia time) on the Final Trading Day.</p>
SETTLEMENT METHOD	Cash settlement based on the final settlement value.
FINAL SETTLEMENT VALUE	The average price of the daily assessment prices provided by S&P Global Commodity Insights, a division of S&P Global Inc. on Used Cooking Oil (UCO) FOB Straits in the 5 Business Days prior to the expiration of the Contract including the Final Trading Day.
POSITION LIMIT	5,000 contracts for any single contract month and for all contract months combined.
TICKER CODE	<p>CME Globex® BMD\FUCO\relevant contract month code Example: BMD\FUCO\JAN25</p> <p>Bloomberg FCAA Comdty <GO></p> <p>LSEG (known as Refinitiv) LSEG futures Chain RIC < O#FUCO: > or <FUCO> + <Month Code> + <Year Code> Example: <FUCOF25> for JAN 2025 contract</p> <p>ICE Data Services F:FUCO\MMYY, where M is the month code and YY is the year Example: F:FUCO\F25 for JAN 2025 contract</p>

For full FUCO attribution & disclaimer, please refer [bursamalaysia.com](https://www.bursamalaysia.com).

美元废弃食用油海峡离岸价（普氏）期货合约（FUCO）

合约代码	FUCO
交易品种	废弃食用油（质量标准根据标普全球大宗商品洞察发布的全球生物燃料规格指南中规定的废弃食用油海峡离岸价（普氏）的规格）
合约单位	25公吨 (25,000公斤)
最低价格波幅	0.25美元/公吨
涨跌停板幅度	<ol style="list-style-type: none"> 任何月份的美元废弃食用油海峡离岸价（普氏）期货合约交易，在任何一个营业日内，价格不得高于或低于前一个营业日结算价格的10%（“10%限制”），除非如下所述： <ul style="list-style-type: none"> 当10%限制被触发时，交易所将对所有合约月份的合约宣布10分钟的冷却期（“冷却期”），在此期间交易只能在10%限制内进行。 在冷却期之后，所有合约月份的合约将被指定为保留5分钟，之后价格波动幅度将扩大到15%。所有合约月份的合约交易价格不得超过前一个营业日结算价格的15%（“15%限制”）。 如果10%限制在上午交易时段结束前30分钟内被触发，10%限制将适用于所有合约月份的合约，直到上午交易时段结束，15%限制将适用于下午交易时段的所有合约月份的合约。 如果10%限制在下午交易时段结束前30分钟内被触发，10%限制将适用于所有合约月份的合约，直到下午交易时段结束。 如果10%限制在盘后（T+1）交易时段结束前30分钟内被触发，10%限制将适用于所有合约月份的合约，直到盘后（T+1）交易时段结束，15%限制将适用于次日上午和下午交易时段的所有合约月份的合约。 上述第1段的要求不适用于现货月份的交易。 就上述第1段而言，10%限制将按照交易所可能规定的方式被视为触发。
合约月份	现货月份及其后的11个月
合约结算	合约必须通过现金结算
交易时间	<p>上午交易时段： 09:00 至 12:30时（马来西亚时间）</p> <p>下午交易时段： 14:30 至 18:00时（马来西亚时间）</p> <p>盘后（T+1）交易时段： 21:00 至 23:30时（马来西亚时间，仅限星期一至星期四）</p>
最后交易日	<ol style="list-style-type: none"> 现货月份的第15天，或如果第15天是非营业日，则最后交易日为第15天之前的最后一个营业日。 现货月份的交易在最后交易日的 16:30（马来西亚时间）结束。
结算方式	基于最终结算价格现金结算
最终结算价格	合约到期前5个营业日内，包括最后交易日在内，标普全球大宗商品洞察（标普全球旗下部门）提供的废弃食用油海峡离岸价的每日评估价格的平均价格。
持仓限制	单一合约月份和所有合约月份合计的头寸限制为5,000份合约
交易代码	<p>CME Globex® BMD\FUCO\相关合约月份代码 示例: <FUCOF5> BMD\FUCO\JAN25</p> <p>Bloomberg FCAA Comdty <GO></p> <p>LSEG <FUCO> + <月份代码> + <年份代码> 示例: <FUCOF5> JAN 2025 合约</p> <p>ICE Data Services F:FUCO\MYY, M代表月份代码, YY则为年份 示例: F:FUCO\F25</p>

有关完整的FUCO归因和免责声明，请参见bursamalaysia.com。

Kontrak Niaga Hadapan Minyak Masak Terpakai FOB Straits (Platts) USD (FUCO)

KOD KONTRAK	FUCO	
INSTRUMEN PENDASAR	Minyak Masak Terpakai (Piawai Kualiti mengikut Kontrak Niaga Hadapan Minyak Masak Terpakai FOB Straits yang dinyatakan dalam Panduan Spesifikasi Biofuel Global yang dikeluarkan oleh S&P Global Commodity Insights)	
UNIT KONTRAK	25 tan metrik (25,000 kilogram)	
TURUN NAIK HARGA	USD 0.25 per tan metrik	
HAD HARGA HARIAN	<p>1. Dagangan untuk USD Niaga Hadapan Minyak Masak Terpakai FOB Straits (Platts) USD ("FUCO") pada mana-mana bulan tidak boleh dilakukan pada mana-mana Hari Perniagaan, pada perbezaan harga melebihi 10% lebih atau kurang daripada harga penyelesaian pada Hari Perniagaan Terdahulu ("Had 10%") kecuali seperti yang diperuntukkan di bawah:</p> <p>a) Apabila Had 10% dicetuskan, Bursa akan mengumumkan satu tempoh bertenang selama 10-minit ("Tempoh Bertenang") untuk Kontrak semua bulan kontrak. Dalam tempoh itu, dagangan hanya boleh dilakukan dalam lingkungan Had 10% untuk Kontrak semua bulan kontrak (termasuk bulan terkini).</p> <p>b) Selepas Tempoh Bertenang, Kontrak semua bulan kontrak akan ditentukan sebagai simpanan untuk tempoh 5 minit, selepas itu had harga akan ditingkatkan kepada 15%. Harga yang didagangkan untuk Kontrak semua bulan kontrak hendaklah tidak melebihi 15% lebih atau kurang daripada 15% di atas atau dia bawah harga penyelesaian pada Hari Perniagaan sebelumnya (Had 15%).</p> <p>c) Jika Kontrak bulan terkini didagangkan pada Had 10% dalam tempoh 30 minit sebelum tamat sesi dagangan pagi, Had 10% akan dikenakan ke atas Kontrak semua bulan kontrak untuk baki sesi dagangan pagi, dan Had 15% akan dikenakan ke atas Kontrak semua bulan kontrak (termasuk bulan terkini) semasa sesi dagangan petang.</p> <p>d) Jika Kontrak bulan terkini didagangkan pada Had 10% dalam tempoh 30 minit sebelum tamat sesi dagangan petang, Had 10% akan dikenakan ke atas Kontrak semua bulan kontrak untuk baki sesi dagangan petang.</p> <p>e) Jika Kontrak bulan terkini didagangkan pada Had 10% dalam tempoh 30 minit sebelum tamat sesi dagangan selepas waktu dagangan (T+1), Had 10% akan dikenakan ke atas Kontrak semua bulan kontrak untuk sesi dagangan pagi dan petang yang berikutnya.</p> <p>2. Keperluan dalam perenggan 1 di atas tidak terpakai untuk dagangan dalam bulan terkini.</p> <p>3. Bagi tujuan perenggan 1(a), Had 10% dikenakan mengikut cara yang ditetapkan oleh Bursa.</p>	
BULAN KONTRAK	Bulan terkini dan 11 bulan berikut.	
PENYELESAIAN AKHIR	Penyelesaian Kontrak mestilah secara tunai.	
WAKTU DAGANGAN	Isnin hingga Jumaat (Waktu Malaysia) • Sesi dagangan pagi: Jam 0900 - 1230 • Sesi dagangan petang: Jam 1430 - 1800	Isnin hingga Khamis (Waktu Malaysia) • Sesi dagangan selepas waktu dagangan (T+1): Jam 2100 - 2330
HARI DAGANGAN TERAKHIR	<p>1. Hari ke-15 bulan terkini atau, jika hari ke-15 bukan Hari Perniagaan, Hari Dagangan Terakhir adalah pada Hari Perniagaan terakhir sebelum hari ke-15.</p> <p>2. Dagangan pada bulan tamat Kontrak akan berhenti pada jam 1630 (Waktu Malaysia) Hari Dagangan Terakhir.</p>	
KAEDAH PENYELESAIAN	Penyelesaian tunai berdasarkan nilai penyelesaian akhir.	
HARGA PENYELESAIAN AKHIR	Harga purata bagi harga penilaian harian yang disediakan oleh S&P Global Commodity Insights, bahagian S&P Global Inc. untuk Minyak Masak Terpakai (UCO) FOB Straits dalam 5 Hari Perniagaan sebelum tamat Kontrak termasuk Hari Dagangan Terakhir.	
HAD PEGANGAN	5,000 kontrak untuk mana-mana bulan kontrak tunggal dan untuk semua bulan kontrak digabungkan.	
KOD TICKER	CME Globex® BMD\FUCO\kod bulan kontrak yang berkaitan Contoh: BMD\FUCO\JAN25 Bloomberg FCAA Comdty <GO>	LSEG (dikenali sebagai Refinitiv) LSEG futures Chain RIC < o#FUCO: > atau <FUCO> + <Kod Bulan> + <Kod Tahun> Contoh: <FUCOF25> untuk kontrak JAN 2025 Perkhidmatan Data ICE F:FUCO\MYY, dengan M ialah kod bulan dan YY ialah tahun Contoh: F:FUCO\F25 untuk kontrak JAN 2025

Untuk atribusi penuh FUCO & penafian, sila rujuk bursamalaysia.com.

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