

Dear Valued Clients,

We are writing to inform you of an important update regarding the settlement cycle of US securities.

Please be informed that the US market settlement cycle will be shortened from T+2 business days (T+2) to T+1 (one business day) with effect from **28th May 2024**.

Kindly take note of the following key transition dates for settlement and force selling in the US market:

US market	Friday 24/5	Weekend 25/5- 26/5	Monday 27/5	Tuesday 28/5	Wednesday 29/5	Thursday 30/5
Settlement	Last T+2 trade	Weekend	US market closed	First T+1 trade date	Double settlement (T/D: 24/5 & T/D : 28/5)	Settle T+1
Force Selling						For Trade dated 24/5 & 28/5

Your understanding of the changes and implications of this new settlement cycle is crucial to avoid any potential issues associated with the shortening of the settlement cycle.

If you have further enquiries, please contact your Dealer’s Representative. Alternatively, you may contact or email our customer service at apextrade@apexsecurities.com.my

Yours sincerely,

Apex Securities Berhad